

There is a way to get out of debt without feeling overwhelmed. It takes time; it won't happen overnight. Doing so will take wisdom. That is why I would like to show you the “Wisdom Steps” to help guide you through this process:

Wisdom Step 1: Tithe!

“Will a mere mortal rob God? Yet you rob me. “But you ask, ‘How are we robbing you?’ “In tithes and offerings.” - Malachi 3:8 (NIV) Don't Rob God! If you don't already, start giving to God.

Wisdom Step 2: Pay-off at least one of your credit cards.

The poor are ruled by the rich, and those who borrow are slaves of moneylenders. - Proverbs 22:7 (CEV)

Wisdom Step 3: Establish a \$1,000 Emergency Fund (\$500 if your income is under \$20,000 per year)

Give them the power to collect the grain during those good years and to store it in your cities. It can be stored until it is needed during the seven years when there won't be enough grain in Egypt. This will keep the country from being destroyed because of the lack of food. - Gen 41:35-36

Wisdom Step 4: Pay-off all debt using the debt demolition system.

Let love be your only debt! If you love others, you have done all that the Law demands. - Romans 13:8 (CEV)

Wisdom Step 5: Build your emergency fund to equal 3-6 months of your household income.

Give them the power to collect the grain during those good years and to store it in your cities. It can be stored until it is needed during the seven years when there won't be enough grain in Egypt. This will keep the country from being destroyed because of the lack of food. - Gen 41:35-36 (CEV)

Wisdom Step 6: Invest 10-15% of your household income into pretax retirement savings.

The Lord said to Moses, “This command is for the Levites. Everyone twenty-five years old and older must come to the Meeting Tent. Because they all have jobs to do there. At the age of fifty, they must retire from their jobs and not work again. They may help their fellow Levites with their work at the Meeting Tent, but must not do the work themselves. This is the way way you are to give the Levites their jobs.” - Numbers 8:23-26 (NCV)

You must completely obey the Lord your God, and you must carefully follow his commands I am giving you today. Then the Lord your God will make you greater than any other nation on earth. Obey the Lord your God so that all blessings will come and stay with you: You will be blessed in the city and blessed in the country. Your children will be blessed, as well as your crops; your herds will be blessed with calves and your flocks with lambs. Your basket and your kitchen will be blessed. - Deuteronomy 28:1-5 (NCV)

Wisdom Step 7: Start saving for your kids College Fund.

Train children to live the right way, and when they are old, they will not stray from it. - Proverbs 22:6 (NCV)

Wisdom Step 8: Pay-off your home early

An evil person borrows and never pays back; a good person is generous and never stops giving. - Psalms 37:21 (CEV)

Wisdom Step 9: Increase your Emergency Fund to 6-12 months of your household income.

Give them the power to collect the grain during those good years and to store it in your cities. It can be stored until it is needed during the seven years when there won't be enough grain in Egypt. This will keep the country from being destroyed because of the lack of food. - Gen 41:35-36 (CEV)

Wisdom Step 10: Start building wealth.

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Wisdom Step 11: Give like no one else!

*Honor the Lord with your wealth and the firstfruits from all your crops. - Proverbs 3:9 (NCV)
Each of you should give as you have decided in your heart to give. You should not be sad when you give, and you should not give because you feel forced to give. God loves the person who gives happily — 2 Corinthians 9:7 (NCV)*